

## FEATURES

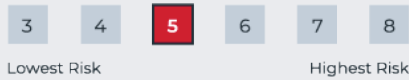
IA Sector - Mixed Investments 20%-60% Shares

Daily Dealing

Minimum investment of £1,000

Multi-Asset: Equities, Bonds, Commodities, Property

## RISK AND REWARD PROFILE



Abacus Medium Minus (5) - DFM is typically comprised of lower and medium risk investments such as cash, bonds and property as well as higher risk investments such as equities and commodities. The portfolio's estimated annualised volatility is in the range of 8.4% to 10.5%.

## DETAILS

Inception: 1st October 2014

## CHARGES

Ongoing Charges Figure (OCF): 0.93%

### Top 5 Holdings

Fidelity MSCI World Index P Hedged GBP

iShares S&P 500 Equal Weighted GBP HDG

Xtrackers MSCI World Quality UCITS ETF 1C GBP

Royal London Global Equity Diversified Z Acc

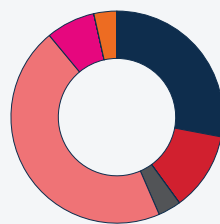
Neuberger Berman Event Driven I5 Acc GBP

The Top 5 Holdings Comprise 32.2% of The Portfolio

## CUMULATIVE PERFORMANCE (%)

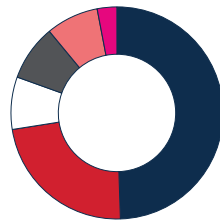
	1 Month	YTD	1 Year	3 Years	5 Years	ITD
<b>Portfolio (GBP)</b>	1.14	2.86	2.77	-1.64	9.56	30.86
<b>IA Sector - Mixed Investments 20%-60% Shares</b>	0.51	0.11	4.66	4.12	16.14	40.92

## ASSET ALLOCATION



28.00%	● Government Bonds	7.50%	● Emerging Market Equities
12.00%	● Corporate Bonds	0.00%	● Commodities
0.00%	○ Inflation-Linked Bonds	0.00%	● Property Equities
3.50%	● Emerging Market Bonds	3.50%	● Cash
45.50%	● Developed Market Equities	0.00%	● Alternatives

## REGIONAL ALLOCATION



49.50%	● North America	8.50%	● Asia ex Japan
23.00%	● United Kingdom	8.00%	● Japan
8.00%	○ Europe ex UK	3.00%	● Rest of World

## INVESTMENT STRATEGY

**Overview:** The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The model will be actively managed, on a low medium risk strategy. It will aim to maintain an internal risk rating classification of 5.

**Objective:** The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

**Policy:** The model will be actively managed, on a low medium risk strategy. It will aim to maintain an internal risk rating classification of 5. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition. The model will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities.

# Abacus

## Medium Minus (5) - DFM

FACTSHEET  
February 2024

### ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 955719). Tavistock Asset Management Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

### ABACUS DFM MODEL PORTFOLIOS

The Abacus DFM Model Portfolios are a series of risk progressive "Model Portfolios" designed to cater for the varying risk appetite of different investors. Each Abacus DFM Model Portfolio provides investors with multi-asset global coverage with wide diversification across equity, bond, commodity and property markets. The portfolios are comprised of a blend of regulated collective investment schemes and cash.

### INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds (ETF) and Index-Tracking Funds have grown increasingly important and may therefore form a part of the portfolio construction.

### PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of Abacus Medium Minus (5) – DFM to the IA Mixed Investment 20-60% Shares Sector for peer group analysis

### MODEL PORTFOLIO

A "Model Portfolio" is a well-balanced combination of investments covering a range of asset classes and global markets that is structured to target a specific level of risk.

### INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

### CONTACT INFORMATION

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### MANAGER COMMENTARY

Strong US economic data and earnings propelled the S&P 500 to an all-time high, up 5.34% on the month. Japan maintained its strong momentum, with the Nikkei 225 up 7.99%, as Japanese equities were boosted from a weakening yen. Emerging markets performed well, with the MSCI Emerging Markets index up 4.78%, supported by a rebound in Chinese stocks. Following supportive government intervention, the Shanghai Shenzhen 300 index rose 9.35%. UK equities were notable underperformers, with the FTSE 100 up just 0.45% on the month, as inflation remained sticky.

In fixed income, yields rose as market participants continued to unwind aggressive rate cut bets made at the tail end of 2023 following resilient economic data and higher-than-expected inflation data. The 10-year US Treasury Yield rose 34bps to 4.25% and the 10-year UK Gilt yield rose 33bps to 4.12%. The Bloomberg Global Aggregate Index was down -1.26%, and Bloomberg Global High Yield Index rose 0.79%.

Commodities struggled, with the Bloomberg Commodity index down -1.47% over the month. Gas prices continued to slide following muted global demand due to warm weather patterns. On-going political tensions in the Middle East and continued Opec+ supply cuts supported crude oil prices, with WTI up 3.18%. Precious metals had a mixed month, gold prices were up 0.23%, whilst silver fell 1.23%.

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