

## FEATURES

IA Sector - Mixed Investments 40%-85% Shares

Daily Dealing

Minimum investment of £1,000

Multi-Asset: Equities, Bonds, Commodities, Property

## RISK AND REWARD PROFILE



Abacus Medium Plus (7) - DFM is typically comprised of higher risk investments such as equities and commodities but will also contain a few lower and medium risk investments such as cash, bonds and property. The portfolio's estimated annualised volatility is in the range of 12.6% to 14.7%.

## DETAILS

Inception: 1st October 2014

## CHARGES

Ongoing Charges Figure (OCF): 0.93%

### Top 5 Holdings

Royal London Global Equity Diversified Z Acc

Xtrackers MSCI World Quality UCITS ETF 1C GBP

Fidelity MSCI World Index P Hedged GBP

iShares S&P 500 Equal Weighted GBP HDG

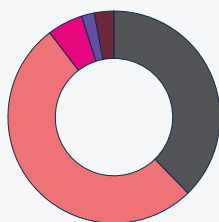
T Rowe US All Cap Opportunities C 9 Acc

The top 5 holdings comprise 46.06% of the portfolio

## CUMULATIVE PERFORMANCE (%)

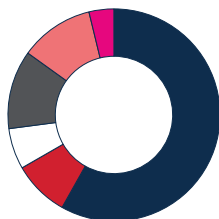
	1 Month	YTD	1 Year	3 Years	5 Years	ITD
<b>Portfolio (GBP)</b>	3.92	8.98	7.15	3.18	24.26	54.10
<b>IA Sector - Mixed Investments 40%-85% Shares</b>	2.79	4.17	10.14	10.78	28.98	66.71

## ASSET ALLOCATION



0.00%	● Government Bonds	51.94%	● Developed Market Equities
0.00%	● Corporate Bonds	5.39%	● Emerging Market Equities
0.00%	○ Index-Linked Bonds	1.96%	● Commodities
37.73%	● Global Equities	2.98%	● Cash

## REGIONAL ALLOCATION



58.15%	● North America	11.98%	● Asia ex Japan
8.55%	● United Kingdom	11.28%	● Japan
6.25%	○ Europe ex UK	3.80%	● Rest of World

## INVESTMENT STRATEGY

**Overview:** The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The model will be actively managed, on a highest medium risk strategy. It will aim to maintain an internal risk rating classification of 7.

**Objective:** The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

**Policy:** The model will be actively managed, on a highest medium risk strategy. It will aim to maintain an internal risk rating classification of 7. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition. The model will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities.

# Abacus

## Medium Plus (7) - DFM

FACTSHEET  
March 2024



### ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 955719). Tavistock Asset Management Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

### ABACUS DFM MODEL PORTFOLIOS

The Abacus DFM Model Portfolios are a series of risk progressive "Model Portfolios" designed to cater for the varying risk appetite of different investors. Each Abacus DFM Model Portfolio provides investors with multi-asset global coverage with wide diversification across equity, bond, commodity and property markets. The portfolios are comprised of a blend of regulated collective investment schemes and cash.

### INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds (ETF) and Index-Tracking Funds have grown increasingly important and may therefore form a part of the portfolio construction.

### PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of Abacus Medium Plus (7) – DFM to the IA Mixed Investments 40%-85% Shares sector for peer group analysis.

### MODEL PORTFOLIO

A "Model Portfolio" is a well-balanced combination of investments covering a range of asset classes and global markets that is structured to target a specific level of risk.

### INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

### CONTACT INFORMATION

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### MANAGER COMMENTARY

Equity markets continued to rise for the fifth consecutive month and started to broaden out with moderate returns across regions. The US and Japan extended their strong start to the year, with the S&P 500 up 3.22% and the Nikkei 225 up 3.17%. Following a slower start to the year, UK equities were up 4.84% after a modest expansion in GDP. Emerging markets underperformed its developed market peers, up 2.50%, suppressed by subdued Chinese equity performance. The Shanghai Shenzhen 300 index was up just 0.61%.

In fixed income, most developed markets left their interest rates unchanged hinting towards interest rate cuts later in the year. Yields remained relatively flat across the month, with the 10-year US Treasury Yield falling 5bps to 4.2% and the 10-year UK Gilt yield down 19bps to 3.9%. The Bloomberg Global Aggregate Index was up 0.55%, and the Bloomberg Global High Yield Index rose 1.51%

Commodities had a strong month with the Bloomberg Commodity index up 2.89%. Precious metals were notable outperformers with Gold prices up 9.08%, breaching 2,200 \$/lbs, and Silver prices up 10.09%. Oil prices rose nearly 5% to \$87.48 per barrel (Brent) due to Opec production cuts, rising geopolitical tensions and stronger demand.

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Date of data: 31st March 2024 unless otherwise stated.

**The value of an investment in the Abacus DFM Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.**